#### CHAPTER 05. FEES FOR DEPARTMENT SERVICES.

11 AAC 05.010(a)(14)(J) is amended, (L) is repealed, and new subparagraphs are added to read:

- (J) plat copies
  - (i) from microfiche, \$3 per sheet;
  - (ii) full-scale on paper [COPY], \$3 per sheet;
  - (iii) full-scale on polyester film, \$6 per sheet;

. . . .

- (L) repealed / /
- (M) CD-ROM from a district recording office, if available from that office, of
  - (i) daily or weekly recorded document images for a single district or any combination of districts processed by that office, \$10 for up to 50 sequential documents, \$15 for 51 to 100 sequential documents, \$20 for 101 to 250 sequential documents, and \$25 for 251 or more sequential documents; or
  - (ii) historical plat images, \$.50 per image, with a \$25 minimum charge for up to 50 plat images;
    - (N) CD-ROM from the archives unit of the state recorder's office of
  - (i) daily or weekly recorded document images, for a single district or any combination of districts within a region, \$10 for up to 50 sequential documents, \$15 for 51 to 100 sequential documents, \$20 for 101 to 250 sequential documents, and \$25 for 251 or more sequential documents;
  - (ii) daily recorded document images for all districts within a region, \$25 per region;
  - (iii) weekly recorded document images for all districts within a region, \$100 per region;
  - (iv) monthly recorded document images for all districts within a region, \$350 per region;
    - (v) monthly recorded plat images for a region, \$25 per region; or
  - (vi) historical plat images, \$.50 per image, with a \$25 minimum charge for up to 50 plat images;
- 11 AAC 05.010(a)(15) is repealed and readopted to read:
  - (15) Uniform Commercial Code (UCC)
    - (A) UCC initial financing statement, \$8 per debtor name;
  - (B) UCC amendment, including an assignment, continuation, partial release, or termination, \$10 per function;
    - (C) UCC correction statement, \$10;
    - (D) UCC transmitting utility filing, \$10;
    - (E) request for information, \$5 per debtor name;
    - (F) request for information with copy, \$15 per debtor name;
    - (G) individual copy, \$2;
    - (H) certification, \$5 added to the copy fee set out in (G) of this paragraph:

- (I) CD-ROM of document images for a day or week from the UCC central filing office, \$10 for up to 50 sequential documents, \$15 for 51 to 100 sequential documents, \$20 for 101 to 250 sequential documents, and \$25 for 251 or more sequential documents;
- (J) CD-ROM of document images for a month from the UCC central filing office, \$50;

(Eff. 1/1/86, Register 96; am 8/10/86, Register 99; am 9/28/86, Register 99; am 8/23/87, Register 103; am 1/28/88, Register 105; am 7/1/89, Register 110; addt'l am 7/1/89, Register 110; am 8/16/89, Register 111; am 12/9/89, Register 112; am 1/17/90, Register 113; am 3/16/91, Register 117; am 12/25/91, Register 120; am 5/14/92, Register 122; am 9/16/92, Register 123; am 4/18/93, Register 126; am 5/5/93, Register 126; am 10/1/94, Register 131; am 12/13/95, Register 136; am 2/16/96, Register 137; am 5/24/96, Register 138; am 5/18/97, Register 142; am 2/21/98, Register 145; am 7/29/98, Register 147; am 8/26/98, Register 147; am 9/10/98, Register 147; am 1/29/99, Register 149; am 5/9/99, Register 150; am 2/9/2001, Register 157; am 5/3/2001,

Register 158;	am	/	/	, Register	)		
Authority:	AS	03.10	.020	AS	38.05.6	00 AS	\$ 41.06.020
	AS	27.21	.030	AS	38.05.8	50 AS	\$ 41.21.020
	AS	27.21	.940	AS	38.08.1	10 AS	S 44.21.026
	AS	38.04	.045	AS	38.09.0	20 AS	\$ 41.23.440
	AS	38.04	.900	AS	38.09.1	10 AS	\$ 44.37.020
	AS	38.05	.020	AS	38.35.0	20 AS	\$ 44.37.025
	AS	38.05	.035	AS	38.35.0	50 <u>AS</u>	<u>8 44.37.027</u>
	AS	38.05	.057	AS	38.50.1	60 <u>AS</u>	S 45.29.525
	AS	38.05	.082	AS	38.95.2	40 AS	\$ 45.50.315
	AS	38.05	.177	AS	40.15.3	70 AS	\$ 46.15.020
	AS	38.05	.180	AS	40.17.0	30 AS	8 46.15.035
	AS	38.05	.295	AS	40.25.1	10 AS	\$ 46.15.037

#### 11 AAC 05.900 is amended by adding a new paragraph to read:

(4) "CD-ROM" means compact disc - read only memory. (Eff. 1/1/86, Register

96; am 12/13	3/95, Register 136; am	/ / , Register	)
Authority:	AS 03.10.020	AS 38.35.020	AS 41.23.440
	AS 27.21.030	AS 38.35.050	AS 44.37.020
	AS 38.05.020	AS 38.50.160	AS 44.37.025
	AS 38.05.035	AS 41.06.020	AS 45.50.315
	AS 38.05.295	AS 41.21.020	AS 46.15.020
	AS 38.09.110		

#### CHAPTER 06. DOCUMENT RECORDING AND FILING.

11 AAC 06.030(a) is amended to read:

## 11 AAC 06.030. ACCEPTANCE OF CERTIFIED COPIES FOR

**RECORDATION.** (a) The recorder may accept a certified copy of a document for recordation if allowed by **AS 40.17.030** [AS 40.17.110(b) OR OTHER STATUTE,] or by (b) of this section.

- 11 AAC 06.030(b)(1) is amended to read:
- (1) a document or record from a court of the United States or **this state** [ALASKA, AS PRESCRIBED BY STATUTE];
- 11 AAC 06.030(b)(3) is repealed, and a new paragraph added to read:
  - (3) repealed / / ; and
  - (4) a document or record from a governmental office.
- 11 AAC 06.030 is amended by adding a new subsection to read:
- (c) A copy of a document or record previously certified by a recording office of this state may not later be presented for recording in the same district in which the original document or record was recorded. (Eff. 6/1/86, Register 98; am 1/17/90, Register 113; am / / , Register )

Authority: <u>AS 40.17.030</u> [AS 40.17.110] [AS 44.37.025(a)]

AS 40.17.035 AS 44.37.025

- 11 AAC 06.040(a) and (b) are repealed and readopted to read:
- 11 AAC 06.040. PREREQUISITES FOR RECORDING DOCUMENTS. (a) An original document is entitled to be recorded if
  - (1) it is of the type identified in AS 40.17.110;
  - (2) it is in compliance with AS 40.17.030;
- (3) it contains margins and a font size that conform to the following minimum requirements, except that a UCC fixture statement recorded in a recording district need not conform to these requirements:
  - (A) at least two inches of blank space across the top of the first page of the document;
  - (B) at least one-inch margins on the remainder of the first page and on all other pages of the document;
    - (C) type size no smaller than 10-point font;
    - (4) it is accompanied by the fee for recording set out in 11 AAC 05.010(a)(14);
    - (5) it contains a title reflecting the overall intent of the document;
    - (6) the information required for indexing is in English;
- (7) for a document on which a legal description is present, that description is complete enough that a particular parcel can be geographically located and identified; a legal description is sufficient for purposes of recording if it contains, at a minimum, a section, township, range, and meridian designation or, in the case of subdivided property, the lot, block, subdivision name, and plat number of the parcel;
- (8) it contains the legibly printed or typed names of all parties required to be indexed;
- (9) it contains the recording book and page or serial number information of the original document that any amendment, correction, extension, modification, assignment, or release, partial or full, affects;

- (10) it is submitted on paper stock not larger than  $8\ 1/2\ x\ 14$  inches, or, if the document is a plat of survey, subdivision plat, or record of survey, is submitted on polyester film or duplicate positive polyester film that does not exceed  $32\ x\ 36$  inches; the polyester film used must be of archive quality;
- (11) it contains original signatures, except that a UCC fixture statement recorded in a recording district on or after {effective date of regulations} may be submitted without an original signature of the debtor; and
- (12) it contains or is accompanied by the name of the recording district in which it is to be entered into the public record.
- (b) A certified copy of a document is entitled to be recorded if the certified copy complies with AS 40.17.030(b).
- 11 AAC 06.040 is amended by adding a new subsection to read:
- (f) If the document submitted for recordation is a plat of survey, subdivision plat, or record of survey, it becomes the property of the state after recording. (Eff. 6/1/86, Register 98; am 1/17/90, Register 113; am / / , Register )

Authority: <u>AS 40.15.010</u> <u>AS 40.17.110</u> [AS 44.37.025(a)] AS 40.17.030 <u>AS 44.37.025</u> <u>AS 45.29.502</u>

# 11 AAC 06.050 is repealed:

11 AAC 06.050. PREREQUISITES FOR FILING DOCUMENTS. Repealed. (Eff. 6/1/86, Register 98; am 1/17/90, Register 113; repealed / / , Register ) 11 AAC 06 is amended by adding a new section to read:

# 11 AAC 06.051. FILING UNIFORM COMMERCIAL CODE (UCC) RECORDS. (a) A UCC record is entitled to be filed if

- (1) it is legible and capable of being copied and converted into legible form by a machine used in the filing office;
  - (2) it is accompanied by the fee for filing, as set out in 11 AAC 05.010(a)(15);
- (3) it is submitted on the applicable form specified in AS 45.29.521 or on forms approved by the International Association of Corporation Administrators on or before {effective date of regulations}, except that before January 1, 2002, a UCC record may be submitted on a form other than one described in this paragraph;
  - (4) for a UCC record that is an initial financing statement, the record
    - (A) identifies the debtor as an individual or an organization;
  - (B) contains the name and address of the secured party, and identifies that person's street address, city, state, and postal code; and
  - (C) contains the legible printed or typed names of all parties required to be indexed;
- (5) for a UCC record that is an amendment or correction statement to an initial financing statement in the UCC central filing office, the record contains the complete file number of the initial financing statement; and
- (6) for a UCC record that is an amendment, other than a continuation, to an initial financing statement previously filed in a recording district office or a correction statement to an

initial financing statement previously filed in a recording district office, the record contains the complete file number of the initial financing statement, the date that statement was filed, the debtor name, the name of the secured party or representative of the secured party, and the name of the recording district in which the amendment or correction statement is to be filed.

- (b) Initial financing statements that are fixture filings and amendments of those filings under AS 45.29.501(a)(1) are subject to AS 40.17.030, AS 45.29.502(b), and 11 AAC 06.040.
  - (c) UCC records may be tendered for filing at the filing office as follows:
- (1) personal delivery, at the filing office's street address; the file time for a UCC record delivered by this method is when the delivery and the record are accepted by the filing office and the record is filed;
- (2) courier delivery, at the filing office's street address; the file time for a UCC record delivered by this method is, notwithstanding the time of delivery, the time the record is accepted and filed;
- (3) postal service delivery, to the filing office's mailing address; the file time for a UCC record delivered by this method is the time the record is accepted and filed;
- (4) telefacsimile delivery, to the filing office's facsimile number, if available at that office; the file time for a UCC record delivered by this method is the time the record is accepted and filed.
- (d) A UCC record delivered after regular business hours or on a day the filing office is not open for business shall be processed on the next day the filing office is open for business.

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(Eff. / / , Register )
Authority: AS 44.37.027 AS 45.29.521 AS 45.29.525
AS 45.29.516 AS 45.29.522
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**Editor's note:** Forms approved by the International Association of Corporation Administrators (IACA), as referenced in 11 AAC 06.051(a)(3), are available from the Department of Natural Resources' internet website at www.dnr.state.ak.us/ucc/, or from the IACA website at www.iaca.org. Forms are also available at any district recording office or at the UCC Central Filing Office, Department of Natural Resources, 550 West 7th Ave., Suite 1200A, Anchorage, Alaska 99501-3564.

## 11 AAC 06.060 is repealed:

11 AAC 06.060. STATUS OF FILED DOCUMENTS. Repealed. (Eff. 6/1/86, Register 98; repealed / / , Register )

# 11 AAC 06 is amended by adding a new section to read:

11 AAC 06.061. ACCEPTANCE OR REFUSAL OF UNIFORM COMMERCIAL CODE (UCC) RECORDS. (a) The duties and responsibilities of the filing officer with respect to the administration of the UCC are ministerial. In accepting or refusing to file a UCC record under this chapter, the filing officer may not

- (1) determine the legal sufficiency or insufficiency of a record;
- (2) determine that a security interest in collateral exists or does not exist;
- (3) determine that information in the record is correct or incorrect, in whole or in

part; or

- (4) create a presumption that information in the record is correct or incorrect, in whole or in part.
- (b) If the filing officer finds grounds under AS 45.29.516 to refuse to accept a UCC record, the filing officer shall return the record to the remitter with the communication required by AS 45.29.520(b), and shall return or refund the filing fee.
- (c) The first day on which a continuation may be filed is the date corresponding to the date upon which the financing statement would lapse, six months preceding the month in which the financing statement would lapse. If there is no such corresponding date, the first day on which a continuation may be filed is the last day of the sixth month preceding the month in which the financing statement would lapse. The last day on which a continuation may be filed is the date upon which the financing statement lapses. Under AS 45.29, acceptance by the filing officer of a continuation that could have been rejected under this subsection does not make the record effective.
- (d) Under AS 45.29, acceptance by the filing officer of a UCC record that could have been refused under AS 45.29.516 does not make the record effective.
- (e) If a secured party or a remitter demonstrates to the satisfaction of the filing officer that a UCC record that was refused for filing should not have been refused, the filing officer shall file the record as provided in this chapter with a filing date and time assigned when that filing occurs. The filing officer shall also add a comment to the index of the record stating the effective date and time of filing as the date and time the record was originally tendered for filing and rejected. The lapse date for that record is calculated from the date the record was originally tendered for filing and rejected.
- (f) The filing of a correction statement under AS 45.29.518 does not affect the effectiveness of a UCC record.
  - (g) When a UCC record submitted for filing is filed, it becomes the property of the state.

(Eff. / / , Register ) Authority: AS 44.37.027 AS 45.29.518 AS 45.29.520 AS 45.29.516

## 11 AAC 06 is amended by adding a new section to read:

- 11 AAC 06.062. SEARCH REQUESTS AND REPORTS. (a) To retrieve a UCC record, by the name of the debtor or by the file number of the initial financing statement, a person may
- (1) electronically search, at a filing office, the index established under AS°45.29.519;
- (2) electronically search the index established under AS 45.29.519 by accessing the department's internet website; or
- (3) submit, in accordance with this section, a request to the filing office for a search under AS 45.29.523 of the index established under AS 45.29.519.
  - (b) A search request under (a)(3) of this section must
- (1) set out the name of the debtor to be searched and whether the debtor is an individual or an organization; a search request shall be processed using the name in the exact form that name is submitted.

- (2) set out the name and address of the person to whom the search report is to be sent; and
- (3) include the appropriate fee in accordance with 11 AAC 05.010(a)(15)(E) or (F).
- (c) A search request under (a)(3) of this section may be delivered to the filing office by any of the means by which UCC records may be delivered to the filing office under 11 AAC 06.051(c).
- (d) If a filer requests a search under (a)(3) of this section at the time an initial financing statement is filed, the debtor name as set out on the form shall be searched if the form is accepted and the relevant search fee is also tendered. The requesting party must be the remitter of the initial financing statement, and the search request shall be treated as a search that would retrieve all active financing statements filed on or before the date the initial financing statement is filed.
- (e) If a continuation is not timely filed with respect to a financing statement, the financing statement lapses on its scheduled lapse date, but shall continue to be reported on a search as an active filing. On the first anniversary of that lapse date, that financing statement shall be rendered inactive, so that it is no longer reported on a search. (Eff. //, Register )

Authority: AS 44.37.027 AS 45.29.519 AS 45.29.523 AS 45.29.515 AS 45.29.522 AS 45.29.525

## 11 AAC 06 is amended by adding a new section to read:

- 11 AAC 06.063. TRANSITION PROVISIONS. (a) On and after {effective date of regulations}, the only initial financing statements that may be accepted in a district recording office are fixture statements, or initial filings relating to as-extracted collateral or timber to be cut. All other new financing statements must be submitted to the central filing office described in AS°45.29.501(a)(2), if this state is the proper state for filing.
- (b) On and after {effective date of regulations}, existing filings in a district recording office may be amended, assigned, terminated, or released through the filing of a UCC amendment form until lapse.
- (c) On and after {effective date of regulations}, existing filings in a district recording office may not be continued through the filing of a UCC amendment form unless the initial filing is a fixture statement or a statement covering as-extracted collateral or timber to be cut. In order to extend the effectiveness of an existing financing statement, other than a fixture filing or related filing, on file in a district recording office, a new financing statement must be submitted to the proper place of filing under AS°45.29.501 45.29.502. If the proper place of filing on or after {effective date of regulations} is the UCC central filing office in this state, the new financing statement filed in lieu of a continuation must state that the statement is an "in lieu" statement and include copies of the prior filing and all changes and continuations previously filed pertaining to that filing. The "in lieu" statement shall be treated as a new initial financing statement in the UCC central filing office and a new lapse date calculated. (Eff. / / , Register )

Authority: AS 44.37.027 AS 45.29.705 AS 45.29.707 AS 45.29.501 AS 45.29.706 AS 45.29.708

	1	1	AA	$\mathbf{C}$	06	070	is	amended	and	а	new	subsection	added	to	read.
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- 11 AAC 06.070. RETURN OF ORIGINAL RECORDED DOCUMENTS. (a) After a document is recorded, the original of the document must be returned to the person identified on the document under **AS 40.17.030** [AS°40.17.030(a)(5) AND 11 AAC 06.040(a)(5)].
- (b) If a document is filed and recorded, it shall be processed as a recorded document. However, the original becomes the property of the state. The state will permanently retain recorded plats of survey, subdivision plats, and records of survey. (Eff. 6/1/86, Register 98; am 1/17/90, Register 113; am / / , Register )

Authority: <u>AS 40.15.010</u> <u>AS 44.37.025</u> [AS 44.37.025(a)] <u>AS 40.17.030</u> [AS 40.17.030(a)]

11 AAC 06.080(a) is amended to read:

11 AAC 06.080. RECORD OF SURVEY. (a) To be eligible for recording under AS°34.65.030, a [A] record of survey must meet the requirements of AS°40.17.030(a)(1), (2), (4), (5), (9), and (10), and 11 AAC 06.040(a)(7) and (10). A record of survey is not complete [MAY NOT BE FILED UNDER AS°34.65.030 AND 11°AAC°06.020(j)(5)] unless it [MEETS THE PREREQUISITES FOR FILING DOCUMENTS ESTABLISHED BY 11 AAC 06.050 AND]

- 11 AAC 06.080(a)(9) is repealed: (9) repealed / / .
- 11 AAC 06.080(b) is amended, and a new subsection added to read:
- (b) **Recording** [FILING] a record of survey under this section does not relieve the surveyor of the obligation of complying with any additional surveying and platting requirements imposed by the state or a municipality [OF THE STATE].
- (c) The filing officer shall review a record of survey only for compliance with recording requirements. (Eff. 3/8/87, Register 101; am / / , Register )
  Authority: AS 34.65.030 AS 38.05.020 AS 44.37.025

AS 34.65.060 **AS 40.17.030** 

- 11 AAC 06.090 is amended to read:
- 11 AAC 06.090. RECORD OF MONUMENT. A record of monument may not be filed under AS 34.65.040 [AND 11 AAC 06.020(j)(5)] unless it meets the prerequisites for **recording** [FILING] documents established by **11 AAC 06.040(a)** [11 AAC 06.050] and is on a fully executed standard land survey record of monument form provided by the department. (Eff. 3/8/87, Register 101; am / / , Register )

Authority: AS 34.65.040 AS 38.05.020 AS 44.37.025

AS 34.65.060 <u>AS 40.17.030</u>

11 AAC 06.100 is amended to read:

11 AAC 06.100. NOTICE OF DISTURBANCE OR DESTRUCTION OF A SURVEY MONUMENT. A notice of disturbance or destruction of a survey monument may not be recorded [FILED] under AS 34.65.040 unless it meets the prerequisites for recording [FILING] documents established by AS 40.17.030 and 11 AAC 06.040 [11 AAC 06.050] and is on a fully executed notice of disturbance or destruction of a survey monument form provided by the department. (Eff. 3/8/87, Register 101; am / / , Register )

Authority: AS 34.65.040 AS 34.65.060 AS 44.37.025

AS 38.05.020 AS 40.17.030

#### 11 AAC 06.110 is amended to read:

11 AAC 06.110. FILING OFFICE. For purposes of filing a UCC record [IN ORDER TO PERFECT A SECURITY INTEREST, THE PROPER OFFICE OF THE DEPARTMENT IN WHICH TO FILE] under AS°45.29.501(a)(2) and (b), the UCC central filing office [AS°45.09.401(a)(3) AND 45.09.401(e)] is the support services division [OF MANAGEMENT], Uniform Commercial Code section within the department [,°DEPARTMENT OF NATURAL RESOURCES]. The proper office of the department in which to file a fixture statement and related records under AS°45.29.501(a)(1) is the recording office for the recording district in which the related real property is located. (Eff. 3/8/87, Register 101; am / / , Register )

Authority: [AS 44.17.030] [AS 45.09.401] AS 45.29.501

AS 44.37.025

AS 44.37.027

**Editor's note:** The mailing and geographic address of the <u>Support Services Division</u> [DIVISION OF MANAGEMENT], Uniform Commercial Code Section, Department of Natural Resources, is <u>550 West 7th Ave.</u>, <u>Suite 1200A</u>, <u>Anchorage</u>, <u>Alaska 99501</u> [3601 "C" STREET, SUITE 1132, ANCHORAGE, ALASKA 99503].

## 11 AAC 06.120 is repealed and readopted to read:

11 AAC 06.120. NOTICE OF BANKRUPTCY. The filing officer may not take action if the officer receives a notification, formal or informal, of a bankruptcy proceeding involving a debtor named in a UCC record. (Eff. 3/8/87, Register 101; am \_\_/\_\_\_\_, Register \_\_\_\_\_)
Authority: [AS 44.17.030] AS 44.37.027 [AS 45.09.403]

## 11 AAC 06.900 is repealed and readopted to read:

- 11 AAC 06.900. DEFINITIONS. In this chapter, unless the context requires otherwise,
- (1) "amendment" means a UCC record that amends the information contained in a financing statement; "amendment" includes an assignment, a continuation, a partial release, and a termination;
- (2) "assignment" means an amendment that assigns all or a part of a secured party's power to authorize an amendment to a financing statement;
- (3) "certified copy" means a copy of a document or record, signed and certified as a true copy by the officer in whose custody the document or record is or by any other person authorized to make the certification;

- (4) "continuation" has the meaning given to "continuation statement" in AS°45.29.102;
- (5) "correction statement" means a UCC record that indicates that a financing statement is inaccurate or wrongfully filed;
  - (6) "department" means the Department of Natural Resources;
- (7) "file" means to accept a UCC record into the public record by affixing serial number, date, and time information, and to retain that record;
  - (8) "financing statement" has the meaning given in AS 45.29.102;
  - (9) "fixture filing" has the meaning given in AS 45.29.102;
- (10) "fixture statement" means the financing statement that is filed in a fixture filing;
  - (11) "individual" means a
    - (A) natural person in a UCC record; or
    - (B) decedent in a UCC record, if a debtor is the decedent's estate;
- (12) "initial financing statement" means a UCC record containing the information required to be in a financing statement under AS 45.29.502 and that causes the filing office to establish the initial record of existence of a financing statement;
  - (13) "legal description" means a delineation of a specific property by
    - (A) referring to and basing the delineation on a plat of survey that is
      - (i) approved by the applicable platting authority identified in
  - AS°40.15.070; and
    - (ii) accepted and filed in accordance with this chapter;
    - (B) describing the property's metes and bounds; or
  - (C) describing unplatted property using the rectangular system of land surveys;
    - (14) "organization" means a person in a UCC record, other than an individual;
    - (15) "record"
  - (A) as a noun, means every document accepted and placed into the public record in a district recorder's office, providing notice to the public and open to the public for inspection; "record" includes UCC filings in the UCC central filing office;
  - (B) for purposes of a UCC record, has the meaning given in AS°45.29.102; and
  - (C) as a verb, means to accept a document into the public record by affixing serial number, date, and time information to the document and entering it into the grantor/grantee and location indices;
- (16) "remitter" means a person who tenders a UCC record to the filing officer for filing, whether the person is a filer or an agent of a filer responsible for tendering the record for filing; "remitter" does not include the United States Postal Service, a courier service, or a person responsible merely for the delivery of the record to the filing office, unless that person acts as a filer's agent in the filing process;
  - (17) "secured party of record" has the meaning given in AS°45.29.511;
- (18) "termination" has the meaning given to "termination statement" in AS°45.29.102;

(19) "UCC" means the AS 45.29 (Uniform Commercial Code - Secured Transactions);

(20) "UCC record" means a record that is an initial financing statement, amendment, or correction statement; "UCC record" does not refer exclusively to paper or paper-based writings; "UCC record" includes fixture statements and related documents recorded in a recording district office. (Eff. 6/1/86, Register 98; am / / , Register )

Authority: <u>AS 40.17.030</u> <u>AS 45.29.102</u> <u>AS 45.29.518</u> AS 44.37.025 <u>AS 45.29.511</u> <u>AS 45.29.519</u>

AS 44.37.027